ORDINANCE 50.05 TO 50.07--VILLAGE OF STETSONVILLE
AN ORDINANCE PROVIDING FOR PAYMENT PLAN FOR SIDEWALKS CONSTRUCTION IN THE VILLAGE OF STETSONVILLE

The Village Board of the Village of Stetsonville does ordain as follows:

SECTION 50.06 Payments for all new sidewalk constructed in the Village of Stetsonville be made as follows:

(a) Paid in full on or before thirty (30) days following receipt of assessment notice from Village Clerk.

(b) Five equal installments, with the first installment due on or before March 1st of the year following receipt of assessment notice. Interest on unpaid balance shall be at the rate of 5% annum, payable annually.

'(c) Total unpaid assessment may be paid at any time within the five-year period as outline in subsection (b).

SECTION 50.07 This ordinance shall take effect and be in full force upon passage and posting.

Passed by the Village Board October 3, 1950.

/s/ *Harold Hauser*, Village President

Attest:
/s/ *Frederick Amacher,* Village Clerk